

Message Text

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51

ORIGIN OPIC-12

INFO OCT-01 AF-10 EUR-25 ISO-00 EB-11 AID-20 TRSE-00 XMB-07

L-03 COME-00 (ISO) R

66604

DRAFTED BY OPIC/ID/LA-AFR:JANE C TROY

APPROVED BY EB/IFD/OIA:CELLIS

OPIC/D:ELIZABETH BURTON (INFO)

ID/LA-AFR:BTMANSBACH

OPIC/GC:CHUNT

EB/IFD/OIA:WHCOURTNEY

AF/W:ARMCKEE

EUR/NE:WBUELL

OVP:ID:EDWARD E WRIGHT

----- 110835

R 281444Z DEC 73

FM SECSTATE WASHDC

TO AMEMBASSY LONDON

INFO AMEMBASSY LAGOS

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E.O. 11652: GDS

TAGS: EFIN, UK

SUBJECT: CHRYSLER INTERNATIONAL INQUIRY RE: OPIC INVESTMENT
INSURANCE PROGRAM FOR NIGERIA

REF: LONDON 6501

1. EMBASSY CORRECT IN ADVISING CHRYSLER APPLY DIRECTLY TO
OPIC FOR INSURANCE. CHRYSLER SHOULD BE ADVISED THAT APPLI-
CATION FOR INSURANCE MUST BE RECEIVED BY OPIC PRIOR TO
IRREVOCABLE COMMITMENT TO INVEST.

2. FOR PAST SEVERAL YEARS, OPIC HAS NOT ISSUED CONTRACTS FOR
INVESTMENTS IN NIGERIA DUE TO PROBLEMS CONCERNING THE BI-
LATERAL AGREEMENT BETWEEN THE USG AND THE GON PERTAINING TO
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OPERATION OF THE PROGRAM. DURING THIS PERIOD, OPIC HAS

ACCEPTED AND REGISTERED REQUESTS FOR INSURANCE BUT NOTIFIED INVESTORS THAT NO CONTRACTS WOULD BE ISSUED UNTIL THE USG DETERMINED THAT SUITABLE ARRANGEMENTS WERE EFFECTIVE FOR OPERATION OF THE OPIC PROGRAM.

*3. GON MOVED EARLY THIS MONTH TO BREAK IMPASSE IN NEGOTIATION NEW BILATERAL. CONSEQUENTLY, PRESENT INDICATIONS ARE STRONG THAT OPIC PROGRAMS WILL BE RESUMED, HOPEFULLY BEGINNING SOMETIME AFTER FIRST OF THE YEAR.

4. EMBASSY MAY ADVISE CHRYSLER (A) THAT OPIC WILL CONSIDER THEIR REQUEST FOR REGISTRATION, EVEN THOUGH PROGRAM NOT YET OPERATIVE, AND (B) REQUEST FOR REGISTRATION SHOULD BE MADE TO OPIC PRIOR TO IRREVOCABLE COMMITMENT TO INVEST.

DECONTROL ONE YEAR. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE251357
Document Source: CORE
Document Unique ID: 00
Drafter: AFR:JANE C TROY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973123/aaaaabni.tel
Line Count: 76
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Handling Restrictions: n/a
Reference: LONDON 6501
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Review Authority: morefirh
Review Comment: n/a
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Review Exemptions: n/a
Review History: RELEASED <25-Jul-2001 by thomasv0>; APPROVED <20 FEB 2002 by morefirh>
Review Markings:

Declassified/Released
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EO Systematic Review
30 JUN 2005

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TAGS: EFIN, UK
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005